

INVESTMENT INTEREST EARNED TO 30 June 2010

Name	No	Start	End	Rate %	Days up to 30/6/2010	Principal £	Cumulative Interest £
Fixed term investments							
Deposited 2007/08							
Landsbanki Islands	004	31-Mar-08	22-Apr-09	6.25	91	1,000,000	8,726
Glitnir	FI02/023	31-Mar-08	22-Apr-09	5.76	91	3,000,000	26,677
Deposited 2008/09							
Kaupthing, Singer & Friedlander	06/07-I29	16-May-08	07-Oct-08	6.00	91	1,282,500	9,973
Sub total						5,282,500.00	45,375
Other accounts	opening	Min	Max	closing	Indicative rate		
Call: Abbey National	3,300,000	0	3,700,000	0	0.75%		1,448
Call: Yorkshire bank	2,000,000	2,000,000	2,000,000	2,000,000	0.50%		3,274
Call: RBS	400,000	400,000	2,000,000	2,000,000	0.70%		2,967
DMADF	4,000,000	600,000	9,200,000	8,000,000	0.25%		3,067
Government Liquidity MMF	1,600,000	1,600,000	4,000,000	4,000,000	0.27%		3,160
Liquidity First MMF.	3,700,000	1,800,000	4,000,000	2,800,000	0.47%		4,007
Sub-total							17,923
TOTAL							63,298

Those investments highlighted in purple are Icelandic banks; £716K had been received from KSF as at the end of Qtr 1 2010/1.

As the Council has recognised the Icelandic impairment (on principal and interest) in its 2009/10 accounts, interest from Icelandic investments will remain in the General Fund in 2010/11. The figures above for the Icelandic investments should be treated as estimates, which will vary depending on further guidance from CIPFA and any further repayments during 2010/11.